



25th of January 2010

High resolution aeromagnetic and radiometric surveys to be flown for the Bullabulling and Windanya Gold Projects

Metaliko Resources Ltd ("Metaliko" or the "Company") has commenced 11,430 line kilometres of low level high resolution aeromagnetic and radiometric surveys on its Bullabulling and Windanya Gold Projects in the Eastern Goldfields of Western Australia (Figure 1). The survey is being undertaken by UTS Geophysics Pty Ltd (Aeroquest Airborne Ltd) and should be complete by early February. The data will be available in late February. The specifications for the surveys are:

Line Km:	11,430km
Terrain clearance:	50m
Line spacing :	50m
Orientation:	EW
Tie line spacing:	500m
Sampling magnetics:	10Hz
Sampling radiometrics:	1Hz

Metaliko intends to use the high resolution aeromagnetic data at Bullabulling to define details of geology and structure underlying the large areas of unfocussed gold anomalism present in the project area (Figure 2).

In the Windanya area historical workings and drill hole intercepts provide a plethora of targets for follow up drilling (Figure 3). However surface contamination from past mining activities has rendered soil geochemistry ineffective as a reliable target definition tool in several areas. Other areas lack a suitable soil geochemistry medium. The geological detail provided by the high resolution aeromagnetic data will assist in ranking the importance of previous anomalous exploration results as well as determine in more detail the controls and possible extensions to the historical high grade workings.

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Information in this announcement relating to exploration and related technical comments have been compiled by Dr James Searle BSc, PhD, MAICD, a Member of the Australian Institute of Mining and Metallurgy, Managing Director of the company and with over 28 years experience in gold exploration, development and mining and as such qualifies as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Mineral Resources and Ore Reserves. Dr Searle consents to the inclusion of this information in form and context in which it appears.

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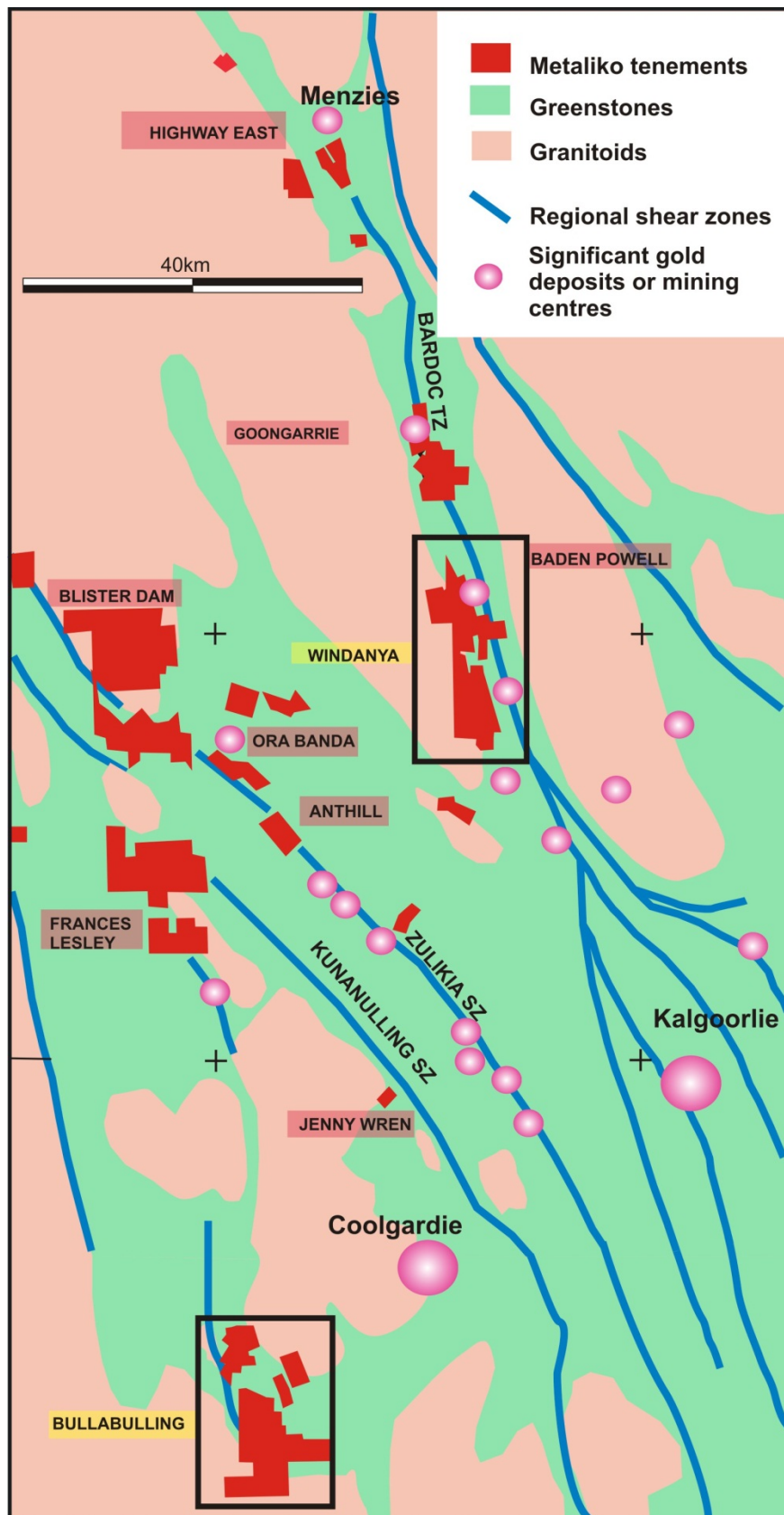


Figure 1 Location of Bullabulling and Windanya Projects.

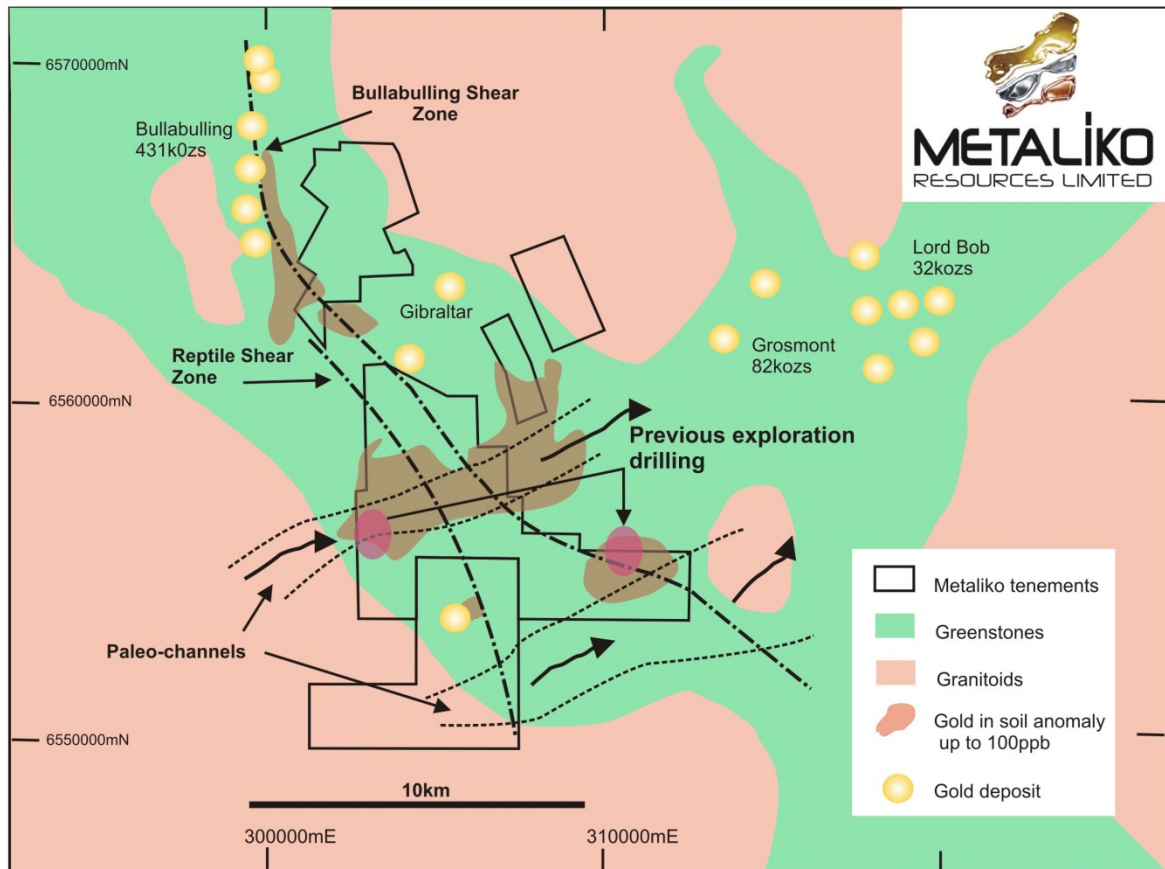


Figure 2 Bullabulling Gold Project area.

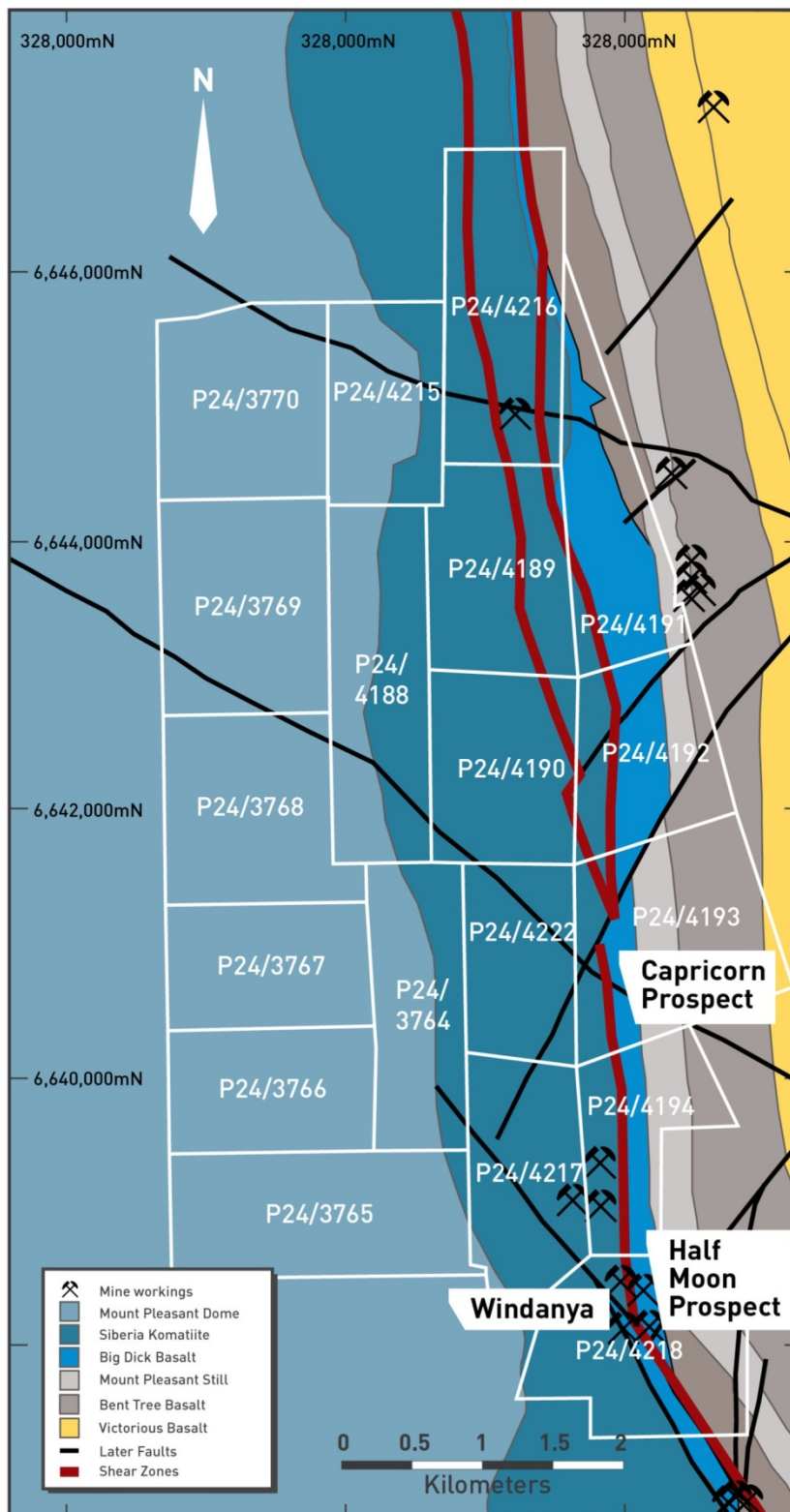


Figure 3 Windanya Gold Project, Metaliko tenements.