



MARKET RELEASE

25 February 2004

Troy Resources NL

TRADING HALT

The securities of Troy Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 26 February 2004 or when the announcement is released to the market.

Security Codes: TRY
TRYCA

A handwritten signature in black ink, appearing to read 'J. Gerraty', is written over the printed name.

James Gerraty
Manager Companies, Melbourne