



ASX / MEDIA RELEASE

Clarification on AFR Article 29 November 2010

Australian Power and Gas wishes to respond to today's article in the AFR. The company is regularly in discussions with potential partners and investors who are seeking development opportunities with Australian Power & Gas.

"As Australia's fastest growing company we receive regular interest from many parties" said James Myatt CEO of Australian Power & Gas.

Any discussions are of a preliminary and incomplete nature. APK continues to meet its obligations under Chapter 3 of the continuous disclosure listing rules.

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About Australian Power & Gas

Australian Power & Gas Company Ltd is listed on the Australian Stock Exchange (ASX) under the code APK. Australian Power & Gas holds a full suite of gas and electricity retail licences in Victoria, New South Wales, ACT, South Australia and Queensland and has been approved to operate by AEMO, the Australian Energy Market Operator. The company benefits from a strong management team with more than 50 years combined experience in the energy industry. Australian Power & Gas was announced as the fastest starting company in the 2010 Business Review Weekly Annual Fast Starters List.