

**TO: Australian Securities Exchange Limited (“ASX”)**  
**FROM: Broad Investments Limited (“Broad”)**  
**DATE: 29 October 2010**  
**SUBJECT: Appendix 4C – September Quarter 2010**

---

The Board of Broad Investments is pleased to attach herewith the Appendix 4C for the Quarter ended 30 September 2010. For this quarter the company had a positive operating cash flow of \$74K on receipts of \$847K.

The Board wishes to advise that the company currently has in aggregate an excess of \$1,456K in cash, readily liquid investments in ASX listed companies, and trade and other receivables, as follows:

Cash at bank	\$244.3K
Trade Receivables	\$221.9K
Shares in ASX listed companies	\$540.3K
Other Receivables	<u>\$449.9K</u>
Total	<u>\$1,456K</u>

By order of the Board  
Broad Investments Limited

**Appendix 4C**

**Quarterly report  
for entities admitted  
on the basis of commitments**

Introduced 31/3/2000. Amended 30/9/2001

Name of entity	
Broad Investments Limited	
ABN	Quarter ended ("current quarter")
91 087 813 090	30 September 2010

**Consolidated statement of cash flows**

Cash flows related to operating activities		Current quarter \$A'000	Year to date 3 months \$A'000
1.1	Receipts from customers	847	847
1.2	Payments for		
	(a) staff costs	(143)	(143)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	(7)	(7)
	(e) other working capital	(623)	(623)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net operating cash flows		74	74

---

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A'000	Year to date 3 months \$A'000
1.8 Net operating cash flows (carried forward)	<b>74</b>	<b>74</b>
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	(191)	(191)
1.12 Loans repaid by other entities	50	50
1.13 Other (Capitalised exploration expenditure)	(17)	(17)
<b>Net investing cash flows</b>	<b>(158)</b>	<b>(158)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(84)</b>	<b>(84)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (Costs of Issuing Shares)	-	-
<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash held</b>	<b>(84)</b>	<b>(84)</b>
1.21 Cash at beginning of quarter/year to date	328	328
1.22 Exchange rate adjustments to item 1.20	-	-
<b>1.23 Cash at end of quarter</b>	<b>244</b>	<b>244</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	65
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
-		

**Non-cash financing and investing activities**

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	
-		

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	37	183
4.2	Deposits at call	207	145
4.3	Bank overdraft	-	-
4.4	Other- Funds received and held on behalf of Broad Investment	-	-
<b>Total: cash at end of quarter (item 1.22)</b>		<b>244</b>	<b>328</b>

## Acquisitions and disposals of business entities

		Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1	Name of entity		-
5.2	Place of incorporation or registration		-
5.3	Consideration for acquisition or disposal		-
5.4	Total net assets		-
5.5	Nature of business		-

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~\* give a true and fair view of the matters disclosed.

Sign here:      Held on File      Date: 29/10/2010  
(Director/Company secretary)

Print name: Vaz Hovannessian

## **Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

---

+ See chapter 19 for defined terms.