

## ASX Release

3 November 2010

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### COVENTRY RESOURCES LIMITED

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For the latest news:  
[www.coventryres.com](http://www.coventryres.com)

#### Directors / Officers:

Michael Haynes  
Tony Goddard  
Rhoderick Grivas  
Faldi Ismail  
Nick Day

**Issued Capital:**  
127.28 million shares  
30.9 million options

**ASX Symbol:** CVY

## COMMENCEMENT OF AIRBORNE MAGNETIC SURVEY AT THE CAMERON GOLD PROJECT

Coventry Resources Limited (ASX:CVY and the "Company") is pleased to advise that it has commenced a large-scale, high-resolution, airborne magnetic geophysical survey at its 100% owned +1Moz Cameron Gold Project in Ontario, Canada (Figure 1).

The survey will comprise acquisition of approximately 3,100 line kilometres of data on lines spaced 50 metres apart. The survey will cover the Company's entire 12,800 hectare Cameron Gold Project (Figure 2). Data from the survey will replace the obsolete, low-resolution, wide-spaced data that is currently available over the Project (Figure 3).

Geological structures have a strong control on the location of gold mineralisation at the Project, including on the location of the +1Moz Cameron Gold Deposit. The current airborne magnetic survey will facilitate mapping of structures. As such extensions to known gold mineralisation may be identified. It is anticipated that new, direct, targets will also be identified.

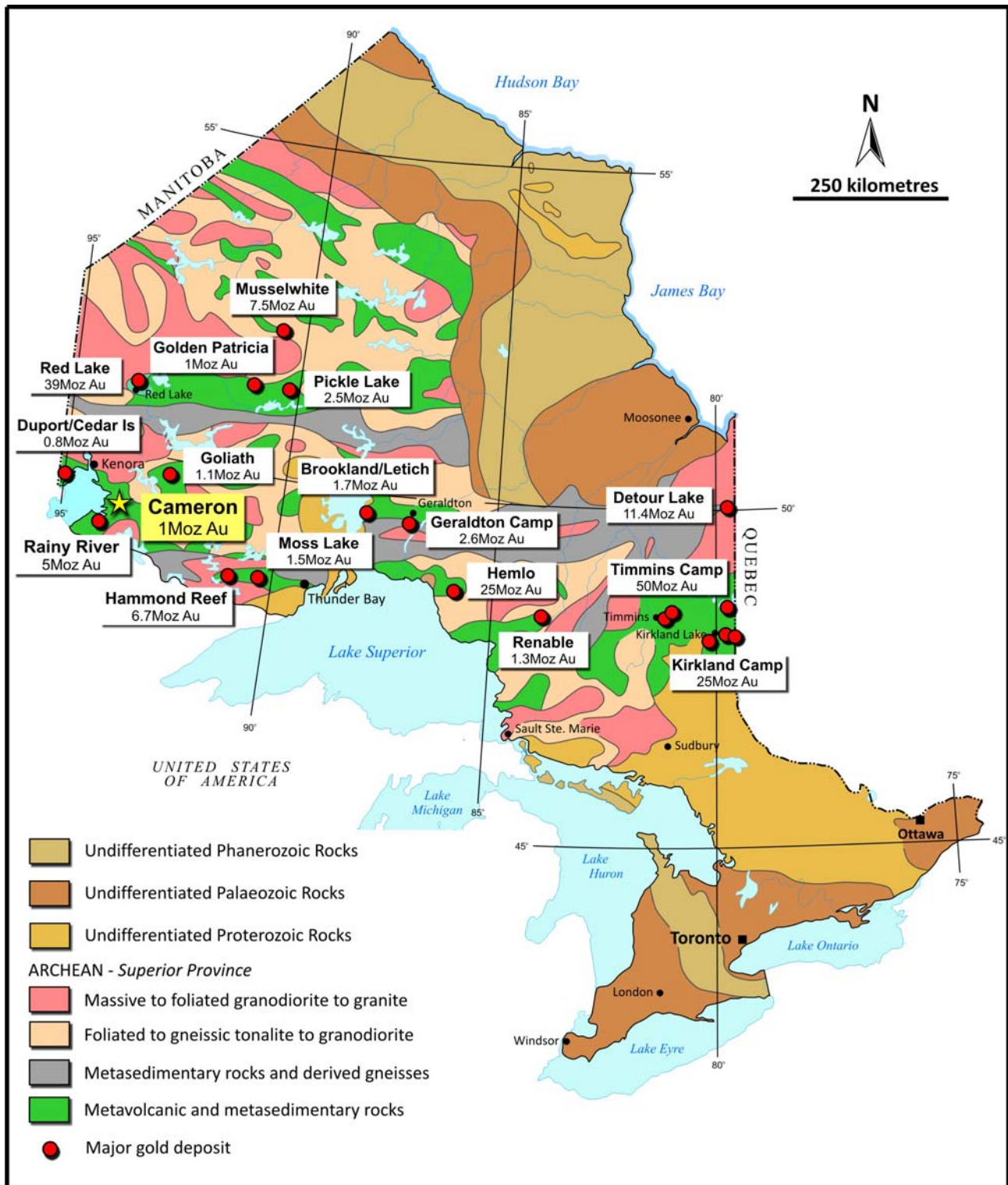
It is anticipated that the survey will be completed within one week, with results available towards the end of November.

Targets will then be prioritised for further evaluation. The new data will also be used to refine the prioritisation of the numerous other known prospects and occurrences on the Project. The Company will continue to systematically follow up all targets with its ongoing drilling program.

**Mike Haynes**  
Executive Chairman

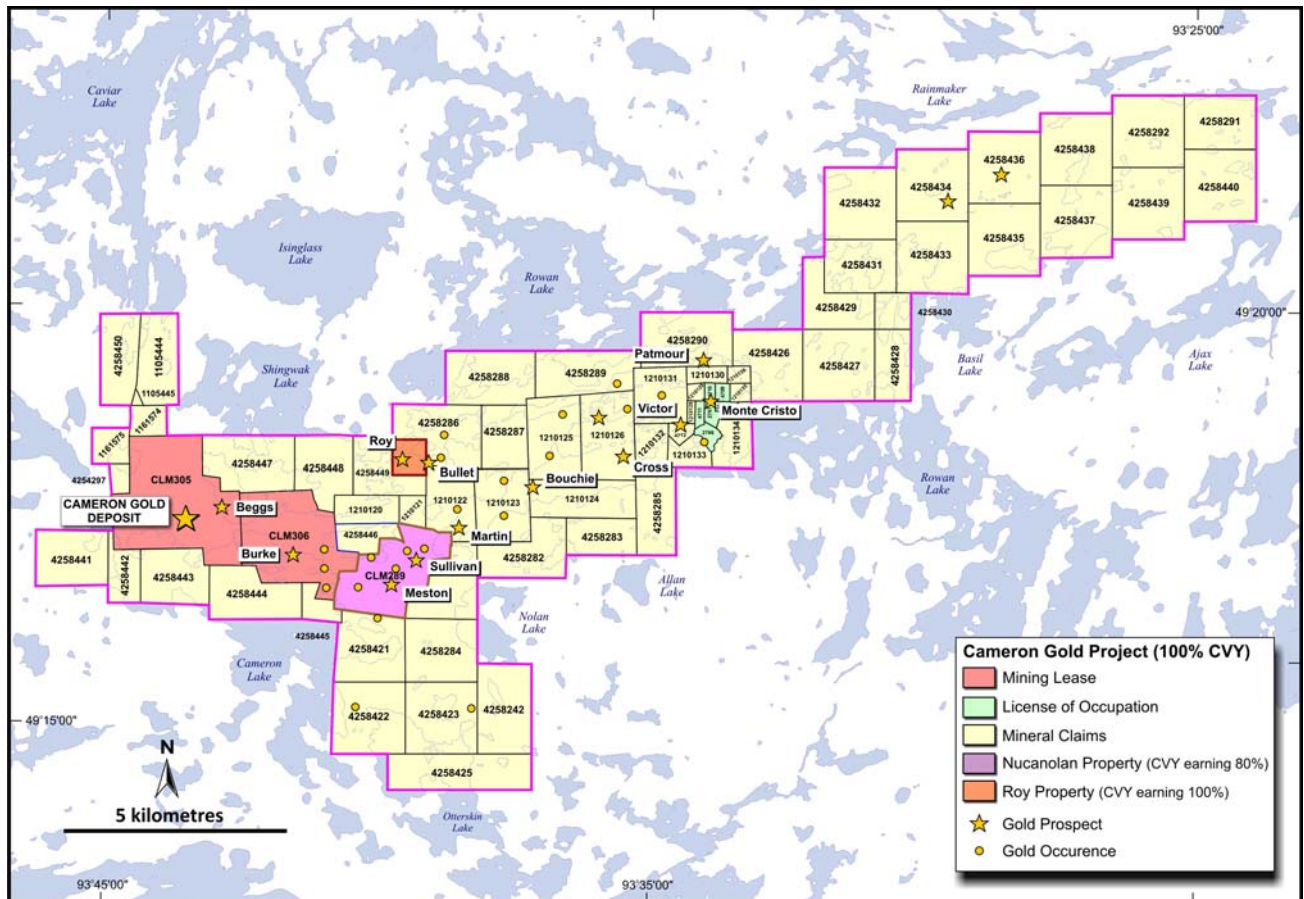


Airborne magnetic survey aircraft flying over Coventry Resources Limited's camp at the Cameron Gold Project.

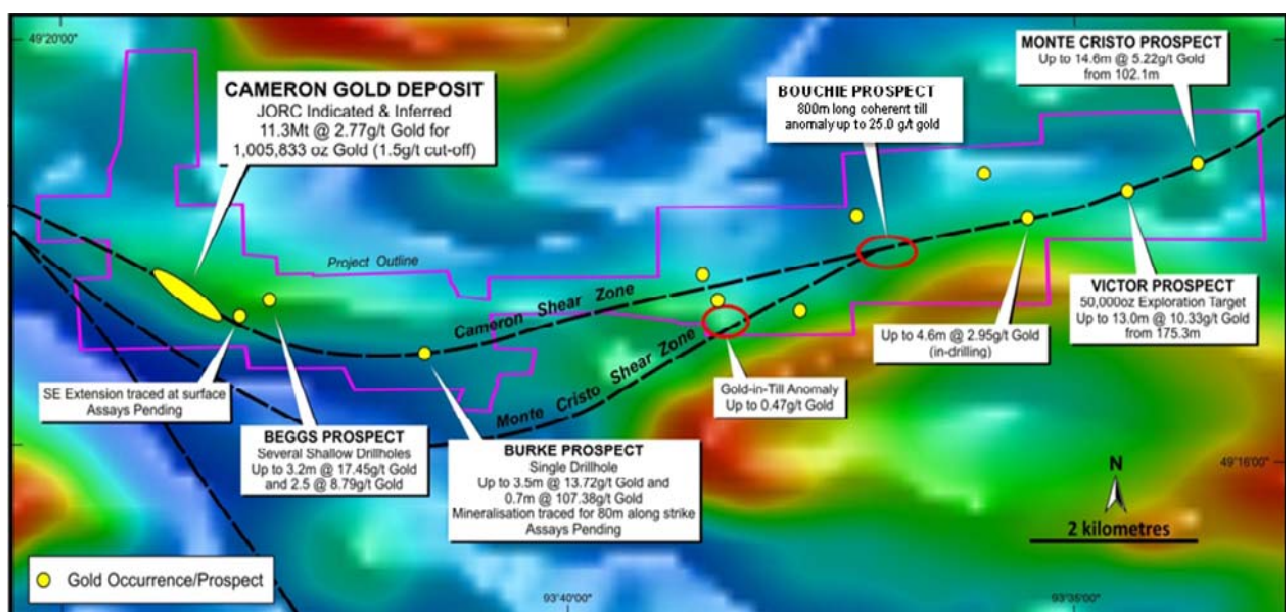


**Figure 1.** Location of the Cameron Gold Deposit in Ontario, Canada, with other significant deposits in the Western part of the Superior Province.





**Figure 2.** Cameron Gold Project area showing the location of known gold deposits, prospects and occurrences within the gold corridor related to the Cameron and Monte Cristo Shear Zones. The entire Project will be covered during the airborne magnetic survey.



**Figure 3.** Summary plan showing the characteristics of some of the known gold deposits, prospects and occurrences along the Cameron and Monte Cristo Shear Zones within the Company's Cameron Gold Project (note the Company has increased the area of its Project considerably since this plan was prepared).

<b>Cut-off grade (g/t gold)</b>	<b>Category</b>	<b>Tonnes</b>	<b>Grade (g/t gold)</b>	<b>Ounces of gold</b>
<b>0.5</b>	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	<b>Total</b>	<b>20,531,000</b>	<b>1.98</b>	<b>1,309,627</b>
<b>1.0</b>	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	<b>Total</b>	<b>16,403,000</b>	<b>2.29</b>	<b>1,207,823</b>
<b>1.5</b>	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	<b>Total</b>	<b>11,312,000</b>	<b>2.77</b>	<b>1,005,833</b>
<b>2.0</b>	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	<b>Total</b>	<b>6,848,000</b>	<b>3.46</b>	<b>762,626</b>

**Table 1.** JORC code compliant resource estimate for the Cameron Gold Deposit applying various cut-off grades.

**Competent Persons Statement**

*The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Anthony Brendon Goddard. Mr Goddard is Technical Director of Coventry Resources Limited and a Member of the Australian Institute of Geoscientists. Mr Goddard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a Qualified Person as defined in the Canadian National Instrument 43-101 (standards of disclosure for Mineral Projects). Mr Goddard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*