



G8 Education^{ltd}

ASX Announcement

G8 Education Limited
(ASX:GEM)

29 September 2010

Placement and Share Purchase Plan

Placement

G8 Education Ltd (ASX:GEM) today announced that the company has made a placement of 18,938,622 G8 Education shares at \$0.69 per share to professional and sophisticated investors raising \$13,067,649. The issue has been managed by Petra Capital Pty Ltd.

Jenny Hutson said 'This is an excellent result with strong support for the capital raising resulting in 19 professional and sophisticated investors participating. The new capital strengthens our balance sheet and ensures the company is well placed to finalise announced acquisitions and consider other acquisition opportunities.'

Share Purchase Plan

G8 Education will offer a Share Purchase Plan to shareholders on the register at 7pm on 28 September 2010. The Share Purchase Plan will be at the same price as the professional and sophisticated investor placement of \$0.69 per share with a maximum of \$15,000 for each holder. The offer document will be despatched to shareholders shortly.

ENDS

Jenny Hutson
Chairperson

G8 Education Limited | ACN 123 828 553

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