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30 April 2010

Companies Announcement Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

## Summary

Equity Trustees Limited (ABN 46 004 031 296) as the Responsible Entity for the Credit Suisse PL100 - Emerging Markets Infrastructure Development Trust ARSN 127 064 699 (**Fund**) has taken the decision to withdraw the ongoing application facility and the product disclosure statement for the Fund.

## **Background**

A product disclosure statement for the initial public offering of units in the Fund was issued on 4 October 2007 (**PDS**). Pursuant to the PDS, applications for units in the Fund (**Units**) after the initial offer period can be made each month under a continuous application facility (**Ongoing Application Facility**). The PDS provided:

- (a) that the Responsible Entity reserves the right to refuse, or accept in part only, any application under the Ongoing Application Facility without giving any reason; and
- (b) that the Responsible Entity's intention when the PDS was first issued was that no Units would be issued under the Ongoing Application Facility after the third anniversary of the Fund's listing date.

The Ongoing Application Facility was included as a feature of the offering primarily for the benefit of new applicants who wished to invest in the Fund after

the initial offer period. Any additional Units issued pursuant to an application made under the Ongoing Application Facility would be issued under a product disclosure statement which was current at the time of the relevant application.

The Responsible Entity notes that since 28 November 2007, no new applicants have applied for Units in the Fund under the Ongoing Application Facility.

Accordingly, the Responsible Entity has decided to withdraw the Ongoing Application Facility and the PDS. This means that no new applications for Units in the Fund can be made through the Ongoing Application Facility.

The Ongoing Application Facility does not form a material part of the liquidity arrangements put in place to facilitate the acquisition and disposal of Units by investors. These arrangements primarily comprise the Limited Liquidity Facility provided by Credit Suisse and the market maker undertaking provided by Credit Suisse Equities (Australia) Limited, each of which are described in section 5 of the PDS (Liquidity Arrangements). It is the Responsible Entity's intention to continue to maintain these Liquidity Arrangements on the terms contained in the PDS.

The Responsible Entity is satisfied that the withdrawal of the Ongoing Application Facility will have no material adverse effect on the holders of Units in the Fund or on the net asset value of the Fund. Further, the withdrawal of the Ongoing Application Facility will not, in itself, give rise to any change to the investment objectives or strategy of the Fund, to the investments of the Fund, or to the term of the Fund.

Current information in relation to the Funds is made available through ASX market releases and can also be accessed on the Fund's website at <u>www.eqt.com.au/insto</u> or on <u>www.credit-suisse.com/structuredretailproducts</u>.

For any queries about this announcement please contact David Moore on (02) 8205 4775 or Philip McLean on (02) 8205 4775 at Credit Suisse.