Ethane Pipeline Income Fund

Ethane Pipeline Income Trust
ARSN 118 961 167

Ethane Pipeline Income Financing Trust
ARSN 118 961 023

APA Ethane Limited
ACN 132 157 290

Level 19, HSBC Building
580 George Street
Sydney NSW 2000

Phone: 02 9693 0000
Fax: 02 9693 0093
www.ethanepipeline.com.au

ASX RELEASE 20 August 2009

The Manager

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- Distribution information for the quarter ending 30 September 2009

Yours sincerely

Mark Knapman
Company Secretary
APA Ethane Limited

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DISTRIBUTION INFORMATION FOR THE QUARTER ENDING 30 SEPTEMBER 2009

APA Ethane Limited announces the interim distribution for the quarter ended 30 September 2009, at a rate of 3.39 cents per security. The taxable components for this distribution are listed below and will be taxable in the year ended 30 June 2010.

Ex Date:	24 September 2009
Record Date:	30 September 2009
Payable Date:	15 October 2009
Total Distribution Rate:	3.39 cents per security

Components - Australian Sourced Income		
	Interest income	0.54 cents per unit
	Tax deferred	2.85 cents per unit

Both Ethane Pipeline Income Trust and Ethane Pipeline Income Financing Trust, the two trusts that comprise the Fund, declare that they are managed investment trusts for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2010.

The distribution for this quarter has been positively impacted by the actual cost of short term mine subsidence being less than forecast. Actual costs have been less than budget due to minimal issues requiring attention in prior periods to June 2009. It is expected only $500 thousand will be required to cover the remaining subsidence works forecast for the period to June 2010. This will continue to be maintained and discussed by the Responsible Entity.

There is no change to the ongoing Fund distribution policy of paying distributions from available net cash flows.