



FORTESCUE METALS GROUP LTD

ABN 57 002 594 872

45 Stirling Highway, Nedlands Western Australia 6009

PO Box 681, Nedlands Western Australia 6909

Telephone: +61 8 9389 9494 Facsimile: + 61 8 9389 7433

9 December 2003

The Companies Officer
Australian Stock Exchange Ltd
Exchange Plaza
2 The Esplanade
Perth
Western Australia 6000

By Facsimile: 9221 2020

Dear Sir

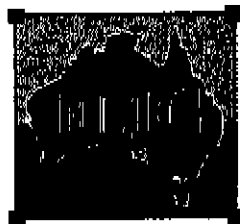
We refer to your letter (08/12/03) and other than in respect to the release made by us yesterday, there is no other information which we are aware of which should be released to the market.

The company is in compliance with the listing rules and in particular listing rule 3.1.

Yours faithfully

FORTESCUE METALS GROUP LTD


Chris Catlow
Chief Financial Officer



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8 December 2003

The Companies Officer
Australian Stock Exchange Ltd
Exchange Plaza
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Perth
Western Australia 6000

Dear Sir

Iron Ore Sales Commitments

FMG is pleased to announce that it has secured Memoranda of Intent from international steel mills for long term contracts to purchase 25 million tonnes per annum. This already accounts for over 60% of the targeted annual sales of 40 million tonnes (net FMG share). These substantial agreements represent the confidence held by the global steel community in FMG's infrastructure and iron ore projects.

At the invitation of the China Iron and Steel Association, the company last week presented its integrated iron ore and infrastructure project to thirty (30) steel mills in Maanshan, Anhui Province, China over a two day period. The company's plans and assets were highly regarded. FMG was encouraged to explore all avenues to fast track the development of the infrastructure and iron ore projects.

FMG is now confident that it has established a market for its iron ore products and will continue to relentlessly progress the project, to supply its customers in the shortest possible time.

Yours faithfully

FORTESCUE METALS GROUP LTD

Chris Catlow
Chief Financial Officer

Philip Kirchtechner
Head of Marketing



ASX

AUSTRALIAN STOCK EXCHANGE

8 December 2003

Mr C.J. Catlow
Company Secretary
Fortescue Metals Group Limited
PO Box 681
NEDLANS WA 6909

By facsimile: 9389 7433

Australian Stock Exchange Limited
ABN 98 008 624 691
Level 6
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Perth WA 6000

GPO Box D167
Perth WA 6840

Telephone 61 (08) 9224 0015
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Dear Sir

Fortescue Metals Group Limited (the "Company")

PRICE QUERY

We have noted a change in the price of the Company's securities from 48.5 cents on Wednesday 3 December 2003 to 66 cents today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 10 a.m. W.S.T) on Tuesday, 9 December 2003.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours faithfully



Jill Hewitt
Companies Advisor