



Protection Strategy
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Credit Suisse PL100 Emerging Markets Infrastructure Development Trust (CSU.AX)
- rebalance of the Notional Portfolio

In accordance with the Product Disclosure Statement dated 4 October 2007 (**PDS**) for the Credit Suisse PL100 Emerging Markets Infrastructure Development Trust ARSN 127 064 699 (**PL100 - EMID**) the Notional Portfolio was rebalanced on 17th December 2008 using the market liquidity criteria and the HOLT Framework disclosed in the PDS.

This annual rebalance has resulted in the replacement of 3 securities in the Notional Portfolio as at 17th December 2008 with securities that are more highly ranked according to the set market liquidity and HOLT criteria than those in the Notional Portfolio as at 17th December 2008. This notice provides details of the new composition of the Notional Portfolio with effect from 17th December 2008.

2 securities removed from the Notional Portfolio

| Company | Domicile | Bloomberg Country Exchange Code |
|----------------------------|-----------|---------------------------------|
| HYUNDAI HEAVY INDUSTRIES | Korea | 009540 KS |
| KEPPEL CORPORATION LIMITED | Singapore | KEP SP |

Note that an earlier corporate action where China NetCom (906HK) was acquired by China UniCom (762 HK) meant that 1 security was removed prior to the annual rebalance.

3 securities replacing those securities removed

| Company | Domicile | Bloomberg Country Exchange Code |
|----------------------------------|----------|---------------------------------|
| CHUNGHWA TELECOM COMPANY LIMITED | Taiwan | 2412 TT |
| KEPCO | Korea | 015760 KS |
| SK TELECOM | Korea | 017670 KS |

Therefore, the composition of the Notional Portfolio as at 23 December 2008 is

| Company | Domicile | Bloomberg Country Exchange Code |
|---|-----------------|--|
| ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS | Spain | ACS SM |
| ARCELORMITTAL | Netherlands | MT NA |
| CHINA STEEL CORPORATION | Taiwan | 2002 TT |
| CHINA TELECOM CORP LTD | Hong Kong | 728 HK |
| CHINA UNICOM (HONG KONG) LTD | Hong Kong | 762 HK |
| CHUNGHWA TELECOM COMPANY LIMITED | Taiwan | 2412 TT |
| CIA ENERGETICA DE MINAS GERAIS | Brazil | CIG US |
| CLP HOLDINGS LTD | Hong Kong | 2 HK |
| COMPANHIA SIDERURGICA NACIONAL | Brazil | SID US |
| ENDESA SA | Spain | ELE SM |
| GERDAU S.A. | Brazil | GGB US |
| HONGKONG ELECTRIC HOLDINGS LTD | Hong Kong | 6 HK |
| HUTCHISON WHAMPOA LTD | Hong Kong | 13 HK |
| IBERDROLA S.A. | Spain | IBE SM |
| KEPCO | Korea | 015760 KS |
| POSCO | Korea | 005490 KS |
| SCHNEIDER ELECTRIC SA | France | SU FP |
| SK TELECOM | Korea | 017670 KS |
| TELEFONOS DE MEXICO S.A.B DE C.V. | Mexico | TMX US |
| TENAGA NASIONAL BERHAD | Malaysia | TNB MK |

For any queries about this announcement please contact Lisa Kerrison on (02) 8205 4906 or David Moore on (02) 8205 4147 at Credit Suisse

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