



## **ASX RELEASE**

The Managing Director of Ruralco Holdings Limited (Ruralco) announced today that the agribusiness Group had successfully completed its pro-rata renounceable Rights Issue to raise approximately \$24.7 million.

Mr Maher said that the Rights Issue had received excellent support from shareholders with 7,354,723 shares being allocated and a shortfall of approximately 20% or 1,814,127 shares which will be taken up by Underwriters Linwar Securities Pty Ltd and Pitt Capital Partners Limited.

The funds will enable Ruralco to strengthen its balance sheet through debt reduction and allow continued growth which may include further strategic incremental acquisitions.

### **Further information:**

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Managing Director  
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