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ASX/MEDIA STATEMENT

TSI FUND CONFIRMS THREE PER CENT ANNUAL DISTRIBUTION GROWTH

Transfield Services Infrastructure Fund (TSI Fund) today confirmed its FY2009 financial guidance, which has been underpinned by a strong performance for the September quarter.

TSI Fund's FY2009 guidance provided at the 2008 Full year Results presentation included EBITDA of \$112 to \$120 million and three per cent annual distribution growth, which is expected to deliver a first half distribution of 9.1 cents per unit to securityholders. Distributions will be fully funded by operating cash flow over the medium term.

TSI Fund Chairman, Mr Peter Young, said today: "TSI Fund's strong performance in the September quarter of the 2009 financial year follows the FY2008 results that outperformed PDS guidance. This demonstrates the quality of our asset portfolio, which is supported by long-term contracts."

"During the year, we expanded and diversified our energy asset portfolio with the purchase of four wind farms. These renewable energy assets have made a significant contribution to our performance in the September quarter of the 2009 financial year."

"Our preferred growth strategy is to build on our position as Australia's second largest provider of wind energy. We have access to a development portfolio that has the potential to double Australia's current wind energy capacity and power more than half a million homes."

TSI Fund will provide a further update to securityholders at its Annual General Meeting on Friday, 14 November 2008.

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Transfield Services Infrastructure Fund (TSI Fund) is a public listed entity owning a portfolio of interests in essential infrastructure assets including five power stations, two water filtration plants and four wind farms. TSI Fund's key differentiator is its highly beneficial relationship with global asset management company, Transfield Services, which provides expertise in asset development, project management, operations and maintenance.