UNITEDURANIUM LIMITED

ACN 123 920 990

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The Manager
Company Announcements Office
Australian Securities Exchange Limited

Via Electronic Lodgement

NORTHERN TERRITORY URANIUM PROJECTS - EXPLORATION UPDATE

United Uranium Limited (ASX:UUL) is pleased to announce that the first phase of reconnaissance exploration has been completed over the Company's recently granted Dunmarra (EL25838), Wiso (EL25835), and McArthur Basin (EL25839) tenements (Figure 1). The program was designed to assess the potential of several high order airborne radiometric anomalies for unconformity and sandstone associated uranium mineralisation.

The exploration program included orientation surface geochemistry and ground radiometric surveys over the first order airborne radiometric anomalies previously identified within the tenement area. Several priority targets in the Dunmarra tenement remain untested as were inaccessible by vehicle.

A total of 47 soil samples and 9 rock chip samples were sent to Ultratrace Laboratories in Canning Vale and analysed for U, P_2O_5, and a suite of other indicator elements. All assay results are detailed in Appendix 1.

Weakly elevated uranium assays and total count spectrometer readings were recorded over the peaks of the airborne radiometric anomalies. The relatively low geochemical and radiometric response over each of the anomalies traversed indicates that the near surface potential for this style of mineralisation is limited.

United Uranium is participating in a joint airborne electromagnetic (AEM) survey over the Pine Creek (EL24815) and the McArthur Basin Projects with

Geoscience Australia. The Pine Creek Project AEM survey will be conducted using the VTEM system whilst the McArthur Basin Project AEM survey will be conducted using the TEMPEST system.

VTEM system is a highly advanced AEM system that has been used successfully to locate unconformity-related uranium deposits. The system utilizes advanced electronics and signal processing technology designed for deep penetration and detection of weak conductive anomalies at depth.

It is anticipated that results from the AEM survey will assist in defining potential unconformity and sandstone associated uranium targets on both project areas, as well as potential base metal targets on the MacArthur Basin project. Results from the survey are expected in the first quarter of 2009.

The Company will continue in its search for new projects with the focus remaining on uranium; however other commodities are being considered. More pragmatic valuations are expected going forward, given the change in market conditions.

Yours Faithfully,

George Lazarou
Executive Director

The information pertaining to the technical content of this report has been reviewed by Mr John Holmes, who is a member of the Australian Institute of Geoscientists. Mr. Holmes is employed by Zephyr Consulting Group Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Holmes consents to the inclusion in the report of the information in the form and context in which it appears.

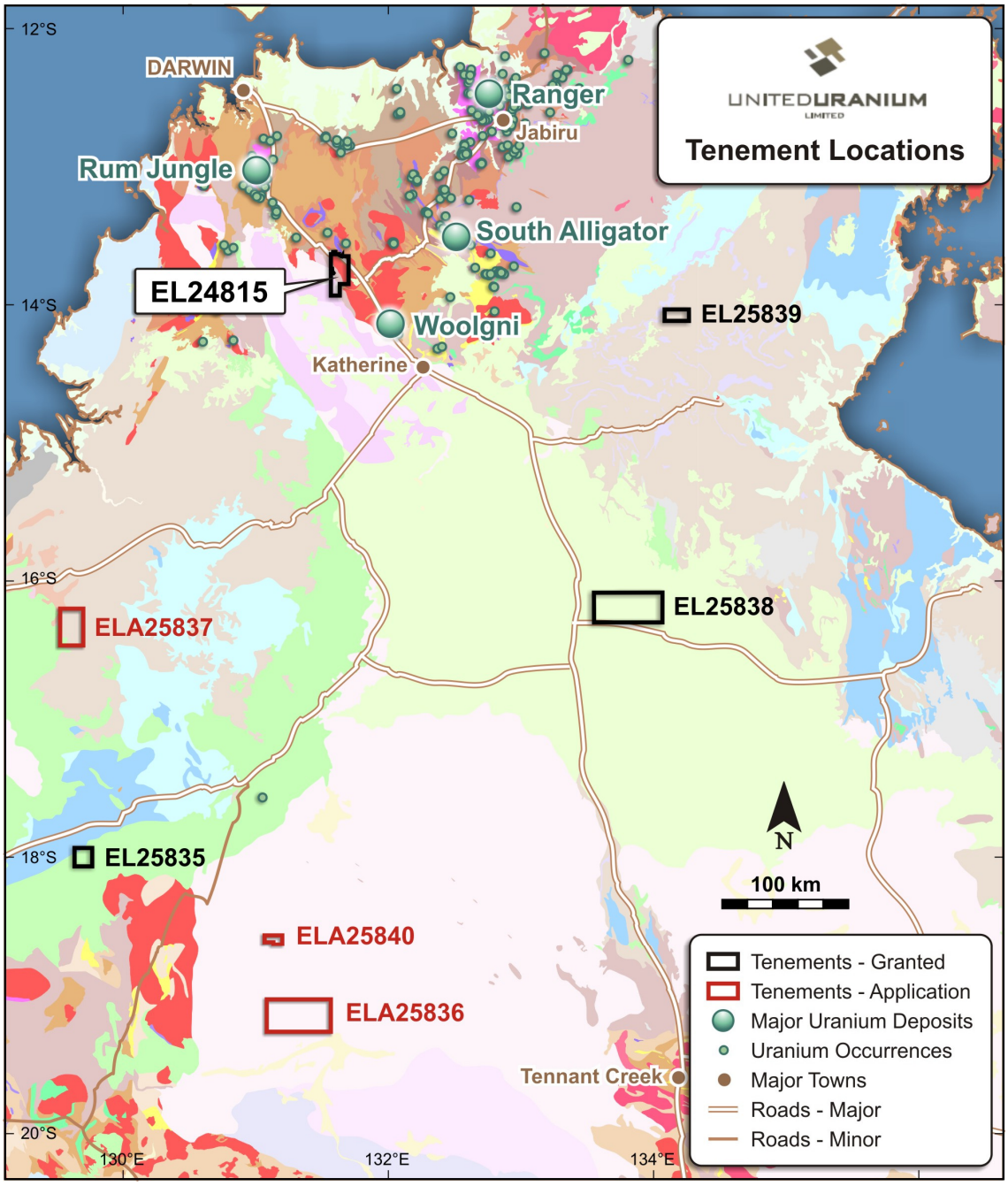

Figure 1 – Tenement Locations

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APPENDIX 1																					
Sample	Project	Sample Type	Au	Pt	Pd	U	As	Th	Mo	Se	Sb	Sr	Pb	Ag	Cu	Mn	Ni	Co	Zn	Ba	P
UNITS			ppb	ppb	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
10001	DUNMARRA	Soil (80#)	2	-5	-5	2.2	5	8.7	1	-5	-0.2	34	15	-0.5	20	208	32	15	18	120	250
10002	DUNMARRA	Soil (80#)	1	-5	-5	1.6	2	8	0.5	-5	-0.2	21	10	-0.5	14	270	46	10	10	95	150
10003	DUNMARRA	Soil (80#)	2	5	-5	1.7	4	9.5	1	-5	-0.2	33	13	-0.5	14	246	20	15	16	110	200
10004	DUNMARRA	Soil (80#)	2	-5	-5	2.3	5	12.7	1	-5	-0.2	40	16	-0.5	22	372	28	15	20	160	300
10005	DUNMARRA	Soil (80#)	-1	-5	-5	1.4	3	9.1	0.5	-5	-0.2	31	12	-0.5	12	240	14	15	16	105	250
10006	DUNMARRA	Soil (80#)	4	-5	-5	2.2	4	13	1	-5	-0.2	54	17	-0.5	26	540	56	20	24	210	250
10007	DUNMARRA	Soil (80#)	3	5	-5	2.4	3	15.7	0.5	-5	-0.2	42	21	-0.5	22	460	48	20	26	195	200
10008	DUNMARRA	Soil (80#)	2	-5	-5	2	3	11.2	0.5	-5	-0.2	34	13	-0.5	18	234	22	10	14	125	200
20001	WISO	Soil (80#)	2	5	-5	1.7	2	10.4	-0.5	-5	-0.2	20	10	-0.5	12	286	18	10	14	140	150
20002	WISO	Soil (80#)	-1	-5	-5	1.6	2	9	-0.5	-5	-0.2	22	9	-0.5	14	252	14	15	18	140	200
20003	WISO	Soil (80#)	3	-5	-5	1.6	2	9.5	0.5	-5	-0.2	25	9	-0.5	14	328	22	15	18	175	200
20004	WISO	Soil (80#)	1	-5	-5	1.7	2	10.3	0.5	-5	-0.2	24	10	-0.5	14	358	20	15	20	165	200
20005	WISO	Soil (80#)	1	5	-5	1.3	1	8.2	-0.5	-5	-0.2	18	7	-0.5	10	214	12	10	14	130	150
20006	WISO	Soil (80#)	-1	-5	-5	1.8	3	9.4	-0.5	-5	-0.2	24	10	-0.5	16	418	22	15	18	190	200
20007	WISO	Soil (80#)	2	5	-5	1.9	3	10.4	0.5	-5	-0.2	27	11	-0.5	16	346	22	15	16	190	250
20008	WISO	Soil (80#)	1	-5	-5	2	3	11.1	0.5	-5	-0.2	29	13	-0.5	16	418	20	20	24	195	250
20009	WISO	Soil (80#)	2	-5	-5	1.2	2	7.2	-0.5	-5	-0.2	19	8	-0.5	10	254	10	10	12	120	150
20010	WISO	Soil (80#)	1	-5	-5	2	1	9.3	-0.5	-5	-0.2	29	10	-0.5	16	312	18	10	20	170	250
20011	WISO	Soil (80#)	-1	-5	-5	1.4	2	10.4	-0.5	-5	-0.2	17	9	-0.5	12	270	16	5	22	105	200
20012	WISO	Soil (80#)	1	-5	-5	1.5	2	8.7	-0.5	-5	-0.2	22	8	-0.5	12	218	18	15	16	145	150
20013	WISO	Soil (80#)	-1	-5	-5	1.5	2	8.8	0.5	-5	-0.2	19	8	-0.5	12	204	14	10	18	130	150
20014	WISO	Soil (80#)	2	-5	-5	1.5	2	8.8	-0.5	-5	-0.2	21	8	-0.5	10	214	16	10	16	135	200
20015	WISO	Soil (80#)	3	-5	-5	1.7	3	10.2	0.5	-5	-0.2	24	12	-0.5	14	248	20	10	22	140	200
20016	WISO	Soil (80#)	2	-5	-5	1.4	2	7.8	-0.5	-5	-0.2	16	7	-0.5	8	246	14	10	14	115	150
20017	WISO	Soil (80#)	2	-5	-5	1.3	2	8.1	-0.5	-5	-0.2	19	7	-0.5	10	204	12	10	16	110	150
20018	WISO	Soil (80#)	2	-5	-5	1.4	2	8.5	-0.5	-5	-0.2	24	8	-0.5	18	234	22	10	16	145	200
20019	WISO	Soil (80#)	-1	-5	-5	1.3	1	8.8	0.5	-5	-0.2	15	7	-0.5	8	208	12	10	16	95	150
20020	WISO	Soil (80#)	2	-5	-5	1.5	2	8	-0.5	-5	-0.2	18	8	-0.5	12	268	16	10	14	130	200
20021	WISO	Soil (80#)	3	-5	-5	1.3	1	7.6	-0.5	-5	-0.2	16	10	-0.5	10	176	10	10	16	115	200
20022	WISO	Soil (80#)	2	-5	-5	1.3	-1	7.5	-0.5	-5	-0.2	19	7	-0.5	10	232	20	10	14	120	100
20023	WISO	Soil (80#)	1	-5	-5	1.7	2	9.9	0.5	-5	-0.2	27	10	-0.5	14	356	18	15	20	155	150
20024	WISO	Soil (80#)	3	-5	-5	1.6	-1	8.4	-0.5	-5	-0.2	22	8	-0.5	12	326	16	10	18	155	150
20025	WISO	Soil (80#)	-1	-5	-5	1.4	1	9.5	0.5	-5	-0.2	16	9	-0.5	8	252	12	5	16	105	100
20026	WISO	Soil (80#)	1	-5	-5	1.5	-1	11.7	-0.5	-5	-0.2	15	9	-0.5	6	254	14	10	18	90	150
20027	WISO	Soil (80#)	3	-5	-5	1.5	2	10.3	-0.5	-5	-0.2	17	8	-0.5	10	244	10	10	14	80	150
20028	WISO	Soil (80#)	3	-5	-5	1.5	3	8.9	0.5	-5	-0.2	21	7	-0.5	12	230	14	10	12	130	200
20029	WISO	Soil (80#)	2	-5	-5	1.5	2	8.1	0.5	-5	-0.2	20	11	-0.5	16	250	62	10	16	140	150
20030	WISO	Soil (80#)	3	-5	-5	1.8	2	9.8	-0.5	-5	-0.2	24	10	-0.5	14	282	26	15	16	155	200
20031	WISO	Soil (80#)	1	-5	-5	1.4	2	8.9	-0.5	-5	-0.2	17	8	-0.5	10	218	18	10	18	125	150
20032	WISO	Soil (80#)	1	-5	-5	2.1	4	11.6	0.5	-5	-0.2	32	12	-0.5	18	338	22	20	28	235	200
20033	WISO	Soil (80#)	1	-5	-5	1.7	2	10	1	-5	-0.2	22	8	-0.5	12	252	18	10	16	135	150
20034	WISO	Soil (80#)	8	-5	-5	1.4	2	8.7	-0.5	-5	-0.2	19	11	-0.5	10	230	10	10	18	125	150
20035	WISO	Soil (80#)	2	5	-5	1.6	3	8.9	-0.5	-5	-0.2	23	8	-0.5	12	286	16	10	20	175	150
20036	WISO	Soil (80#)	2	-5	-5	2	3	10.6	0.5	-5	-0.2	25	11	-0.5	38	294	48	15	20	160	200
20037	WISO	Soil (80#)	-1	5	-5	1.7	2	8.8	-0.5	-5	-0.2	25	8	-0.5	16	246	24	15	20	140	200
20038	WISO	Soil (80#)	1	5	-5	1.7	2	9.1	-0.5	-5	-0.2	19	8	-0.5	16	272	24	15	16	135	150
20039	WISO	Soil (80#)	-1	-5	-5	1.4	3	8.3	0.5	-5	-0.2	22	7	-0.5	14	232	22	10	16	145	150
20001R	WISO	Rock	3	5	-5	4.9	10	20	1.5	-5	0.2	5	20	-0.5	16	146	22	20	20	30	300
200024R	WISO	Rock	-1	-5	-5	5.1	15	44.3	1.5	-5	0.4	4	30	-0.5	10	188	22	15	20	40	250
30001R	MACARTHUR	Rock	-1	-5	-5	2.4	7	11.1	-0.5	-5	0.6	35	13	-0.5	6	2490	6	25	8	630	150
30002R	MACARTHUR	Rock	3	-5	-5	0.9	1	4.6	1	-5	-0.2	180	9	-0.5	48	1920	30	55	126	750	1000
30003R	MACARTHUR	Rock	1	-5	-5	4.1	2	4.4	-0.5	-5	-0.2	726	10	-0.5	10	1050	16	5	24	450	100
30004R	MACARTHUR	Rock	-1	-5	5	3.8	3	12.2	1.5	-5	0.2	39	6	-0.5	14	86	8	-5	22	485	550
30005R	MACARTHUR	Rock	-1	-5	-5	2.3	3	11.2	-0.5	-5	-0.2	26	11	-0.5	8	154	8	5	6	860	200
30006R	MACARTHUR	Rock	1	-5	-5	4.3	5	17.9	0.5	-5	-0.2	16	11	-0.5	4	66	6	-5	18	380	300