



Oriental Technologies Investment
Limited

澳大利亚东方科技投资有限公司

17th October 2008

ANNOUNCEMENT FOR RELEASE TO THE MARKET

ORIENTAL TECHNOLOGIES INVESTMENT LIMITED (**Company**)

At the Company's annual general meeting held on 30 May 2008, the Company's members authorised re-structuring of the Company's business.

In its Directors' report for the half year ended 30 June 2008, the Company then advised the market that it had been decided by the Company not to proceed with this restructuring.

Since the release of the half yearly report, the Company has pursued an alternative arrangement which would involve CITIC taking a substantial shareholding in the Company itself. However, in view of the global financial situation, these negotiations have now been suspended by mutual agreement between the Company and CITIC.

Gerard McMahon
Chairman

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