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ASX STATEMENT / MEDIA RELEASE

KEMERTON PRODUCING MORE POWER FOR WESTERN AUSTRALIA

Transfield Services Infrastructure Fund (TSI Fund) today announced completion of an upgrade of Kemerton Power Station, following the installation of an innovative and environmentally friendly solution that boosts Verve Energy's ability to supply power to the WA market.

The power station's output during high summer temperatures has been increased by more than 40 megawatts and the plant can now maintain its output at above 300 megawatts during these high temperature periods.

TSI Fund's manager, Transfield Services, developed the solution and completed the project on budget and ahead of schedule.

Chief Executive Officer of the TSI Fund, Mr Steve MacDonald, said today: "This upgrade can now provide power to an additional 10,000 households with a solution that has also increased the power station's efficiency. This results in lower carbon intensity greenhouse emissions and saves up to four tonnes of CO₂ emissions per hour of operation."

"This project demonstrates the value of TSI Fund's strategic alliance with expert infrastructure asset management company, Transfield Services."

Managing Director of Verve Energy, Ms Shirley In't Veld said: "This is a welcome boost to our power supply needs. Partnering with the TSI Fund has delivered additional power in a cost effective and sustainable way."

The increased capacity extends the existing Power Purchase Agreement between TSI Fund and Verve Energy.

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Transfield Services Infrastructure Fund (TSI Fund) is a publicly listed entity owning a portfolio comprised of interests in 11 infrastructure assets including five power stations, two water filtration plants and four wind farms. TSI Fund's mandate includes sourcing, purchasing and managing assets across a diverse range of infrastructure sectors worldwide. Expert global services company Transfield Services is the manager of TSI Fund and the preferred provider of operations and maintenance services for TSI Fund's new assets.