

031031 Building

STATEMENT TO AUSTRALIAN STOCK EXCHANGE

FLIGHT Centre Limited and Cromwell Corporation Limited have reached an agreement in relation to the Century House property at 316 Adelaide Street Brisbane.

Under the agreement, Cromwell has assigned the option to purchase the property to Flight Centre Limited.

Flight Centre Limited is expected to complete settlement in December 2003. The purchase price is \$14 million.

ENDS Media enquiries to Graham Turner 0412 741867

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