

## BABCOCK & BROWN

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### ASX Release

31 January 2008

International investment and specialised fund and asset management group Babcock & Brown (ASX: BNB) today clarified its relationship with Tricom Equities (Tricom) in light of media reports over the last few days.

Phil Green CEO of Babcock & Brown said “I am confident that Tricom will work through its current issues successfully. However in response to market concerns, Babcock & Brown advises it is not a material creditor of Tricom and our business is in no way impacted by the difficulties facing Tricom. Babcock & Brown’s relationship with Tricom encompasses traditional stockbroking and capital market services. In this regard we confirm the following:

- Neither Babcock & Brown, nor any of its senior executives, have extended cash facilities to Tricom.
- Neither Babcock & Brown, nor its senior executives, have equity in the Tricom business.
- Babcock & Brown has no current dealings with Tricom in relation to any of its equity investments in its managed funds.

“Babcock & Brown currently holds one stock loan position with Tricom in a non Babcock & Brown related stock, an approximate gross position of \$50m and a borrowing from Tricom of approximately \$10m. In addition Tricom holds convertible notes that Babcock & Brown owns in a listed entity, with a face value of circa \$10m, which are currently being redeemed by the issuer.

**ENDS**

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### **About Babcock & Brown**

Babcock & Brown is an international investment and specialised fund and asset management group with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown was founded in 1977 and is listed on the Australian Securities Exchange.

Babcock & Brown operates from 30 offices across Australia, North America, Europe, Asia, United Arab Emirates and Africa and has in excess of 1,250 employees worldwide. Babcock & Brown has four operating divisions including real estate, infrastructure, operating leasing, corporate and structured finance. The company has established a funds management platform across the operating divisions that has resulted in the creation of a number of focused investment vehicles in areas including real estate, renewable energy and infrastructure.

For further information about Babcock & Brown please see our website: [www.babcockbrown.com](http://www.babcockbrown.com)