

TIGER RESOURCES LTD

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27th October 2003

Australian Stock Exchange
Companies Announcement Office
20 Bond Street
SYDNEY NSW 2000

Appointment of Technical Consultants and Placement

The Directors are pleased to announce the appointment of Corporate & Resource Consultants Pty Ltd ("CRC") of 30 Ledger Road, Balcatta WA, as Technical Consultants to the Company.

This relationship will be managed by Mr Klaus Eckhof, MAusIMM, a senior exploration geologist who has world wide contacts and has been instrumental in locating successful projects in Australia, Africa, the Phillipines, Russia and South America. He was a former Director of Spinifex Gold Ltd and Layfayette Mining Ltd and is currently an executive director of Equis Ltd.

The Company has also placed 4,700,000 fully paid shares in the Company to "CRC", its Directors and clients at a price of 5.5 cents each to raise \$258,500. These funds will be used for ongoing exploration and working capital.

"CRC" has also confirmed its intention to subscribe for a further 5,000,000 fully paid shares and 5,000,000 free attaching options (exercisable at 10 cents on or before the 30th June 2005), at a price of 7.5 cents each subject to shareholder approval at the Annual General Meeting of the Company on 27th November 2003.

With this injection of capital and the experience of Mr Eckhof we are confident of acquiring a suitable new project within a relatively short period of time.

Yours faithfully

D N Zukerman
Director