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ASX STATEMENT/MEDIA RELEASE

TSI FUND ACQUIRES FIVE WIND FARMS

Transfield Services Infrastructure Fund (TSI Fund) has signed contracts with the Queensland Government to acquire five operating wind farms and a portfolio of wind farm development rights from Queensland state-owned generators Tarong Energy and Stanwell Power.

The purchase price is \$450.4 million. Settlement of the acquisition is subject to obtaining various third party approvals.

The wind farms comprise Windy Hill in Queensland, Toora in Victoria, Starfish Hill and Mt Millar, both in South Australia, and 50 per cent of Emu Downs in Western Australia. The five wind farms have a total capacity of 177 megawatts and produce more than 20 per cent of Australia's current wind energy.

CEO of TSI Fund, Mr Steve MacDonald, said, "I'm pleased to announce we are making our first acquisition since ASX listing in renewable energy.

"Wind energy is one of the most cost-effective forms of renewable energy and is increasingly being used to reduce reliance on fossil fuels."

One hundred per cent of the power and Renewable Energy Certificates generated by the wind farms will initially be contracted through off-take agreements with some of Australia's major energy retailers including Synergy, AGL, Ergon and Energy Australia.

The portfolio of wind farms will be approximately five per cent yield-accretive to TSI Fund in the medium term from the date of acquisition. The acquisition is fully debt funded.

Transfield Services Limited (TSE), the major shareholder of, and manager to, the TSI Fund, will contract manage the operators of the wind farms.

The portfolio of wind farm development rights will be acquired for \$10 million by TSE, providing potential investment opportunities for the TSI Fund in the future.

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Transfield Services Infrastructure Fund (TSI Fund) is a publicly listed entity owning a portfolio comprised of interests in seven infrastructure assets including five power stations and two water filtration plants. TSI Fund's mandate includes sourcing, purchasing and managing assets across a diverse range of infrastructure sectors worldwide. Transfield Services is the manager of TSI Fund and the preferred provider of operations and maintenance services for TSI Fund's new assets.

www.tsinfrastructurefund.com