

ANNOUNCEMENT

Cash Converters International Limited intends to commence an on-market share buy-back on 7 November 2003 for a maximum timeframe of 12 months aimed at buying back up to 12.9 million ordinary units (being approximately 10% of the issued ordinary share capital).

Shares will be purchased as and when considered appropriate by the directors during that time. The directors decided on this buy-back programme because it will deliver increased earnings per share and therefore be advantageous to shareholders.

ABN AMBRO Morgans will manage the buy-back on behalf of the Company. No director or entity associated with a director will sell any shares into the buy-back.

Dated 22 October 2003

D.R.GROOM
Secretary

Rule 3.8A

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

CASH CONVERTERS INTERNATIONAL LIMITED

ABN

39 069 141 546

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|--|------------------------------|
| 1 | Type of buy-back | ON-MARKET |
| 2 | +Class of shares which is the subject of the buy-back (eg, ordinary/preference) | ORDINARY UNITS |
| 3 | Voting rights (eg, one for one) | ONE FOR ONE |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | FULLY PAID |
| 5 | Number of shares in the +class on issue | 129 167 949 |
| 6 | Whether shareholder approval is required for buy-back | NO |
| 7 | Reason for buy-back | REDUCTION OF SHARES ON ISSUE |

Appendix 3C
Announcement of buy-back

- 8 Any other information material to a shareholder's decision whether to accept the offer (eg. details of any proposed takeover bid)

NONE

On-market buy-back

- 9 Name of broker who will act on the company's behalf

ABN AMBRO MORGANS

- 10 Deleted 30/9/2001.

N/A

- 11 If the company intends to buy back a maximum number of shares - that number

12,900,000

Note: This requires a figure to be included, not a percentage.

- 12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

COMMENCING ON 7 NOVEMBER 2003 FOR
A TWELVE MONTH MAXIMUM
TIMEFRAME

- 13 If the company intends to buy back shares if conditions are met - those conditions

NO CONDITIONS

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

N/A

- 15 Price to be offered for shares

Selective buy-back

- | | | |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back | |
| 18 | Price to be offered for shares | |

Equal access scheme

- | | | |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | |
| 21 | Price to be offered for shares | |
| 22 | *Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Director/Company secretary)

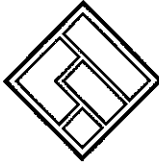
Date: 22 OCTOBER 2003

Print name: DEREK RALPH GROOM

=====

lodging party or agent name **CASH CONVERTERS INTY LTD**
 office, level, building name or PO Box no. **LEVEL 18**
 street number & name **37 ST GEORGES TERRACE**
 suburb/city **PERTH** state/territory **WA** postcode **6000**
 telephone **(08) 9221 9111**
 facsimile **()**
 DX number **()** suburb/city **()**

ASS. ☐ REQ-A ☐
 CASH. ☐ REQ-P ☐
 PROC. ☐



Australian Securities & Investments Commission

Notice of
intention to carry out a share buy-back

form **281**

Corporations Act 2001
 257F(2)(b)

Company name **CASH CONVERTERS INTERNATIONAL LIMITED**
 A.C.N. **069 141 546**

Type of share buy-back	Buy back details	When is this form required
tick the appropriate box	fill in details for the type of buy back selected	
<input type="checkbox"/> Employee share scheme within 10/12 limit	proposed date for buy back agreement to be entered into on or about / /	always required
<input type="checkbox"/> Employee share scheme over 10/12 limit	proposed date for buy back agreement to be entered into on or about / / AND the resolution to approve the buy back is proposed to be passed on or about / /	not always required, see note 2
<input checked="" type="checkbox"/> On market within 10/12 limit	period of buy back 7/11/03 to 6/11/04	always required
<input type="checkbox"/> On market over 10/12 limit	period of buy back / / to / / AND the resolution to approve the buy back is proposed to be passed on or about / /	not always required, see note 2
<input type="checkbox"/> Equal access buy back within 10/12 limit	proposed date for buy back agreement to be entered into on or about / /	not always required, see note 2
<input type="checkbox"/> Equal access buy back over 10/12 limit	proposed date for buy back agreement to be entered into on or about / / AND the resolution to approve the buy back is proposed to be passed on or about / /	not always required, see note 2
<input type="checkbox"/> Selective buy back	proposed date for buy back agreement to be entered into on or about / / AND the resolution to approve the buy back is proposed to be passed on or about / /	not always required, see note 2

Notes

- If required, a form 281 must be lodged at least 14 days before;
 - if the buy-back agreement is conditional on the passing of a resolution, the resolution is passed; or
 - if it is not - the agreement is entered into (s. 257F).
- A form 281 must be used in the case of a employee share scheme over the 10/12 limit, an on market buy-back over the 10/12 limit, an equal access scheme or a selective buy-back only if:
 - * the company intends to give short (less than 14 days) notice of a meeting to approve the buy back and lodge the notice of meeting (with a form 280) less than 14 days before the relevant date; and
 - * in the case of an equal access or a selective buy back, if the company lodges the documents referred to in s. 257E less than 14 days before the relevant date.

For the purposes of Note 2 "relevant date" means:

 - * if the buy-back agreement is conditional on the passing of a resolution, the resolution is passed; or
 - * if it is not - the agreement is entered into (s. 257F).
- If a resolution is to be passed by way of a circular to all members which complies with s. 249A, an estimated last date for signing the circular can be inserted.

Signature

I certify that information in this form is true and correct and the attached documents marked () are true copies.

print name

DEREK RALPH GROOM

capacity

SECRETARY

sign here

date **22 / 10 / 03 .**

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs

mins

BUY-BACK PROCEDURE - GENERAL

Section 257B

The following table specifies the steps required for, and the sections (and forms) that apply to, the different types of buy-back.

Procedures (and sections applied)	Minimum holding	Employee share scheme		On-Market		Equal access scheme		Selective buy-back
		within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	
Ordinary resolution [257C]			YES		YES		YES	
Special/unanimous resolution [257D]								YES
Lodge offer documents with ASC [257E]						YES	YES	YES
14 days notice [257F]		YES	YES	YES	YES	YES	YES	YES
Disclose relevant information when offer made [257G]						YES	YES	YES
Cancel shares [257H]	YES	YES	YES	YES	YES	YES	YES	YES
Notify cancellation to ASC [254Y]	YES	YES	YES	YES	YES	YES	YES	YES
FORM 280	NO	NO	YES	NO	YES	YES	YES	YES
FORM 281	NO	YES	see note 2	YES	see note 2	see note 2	see note 2	see note 2

NOTE 1: Subsections (2) and (3) of Section 257B explain what an 'equal access scheme' is. The 10/12 limit is the 10% in 12 months limit laid down in subsections (4) and (5). Subsections (6) & (7) of this section explain what an 'on-market buy-back' is. See section 9 for definitions of 'minimum holding buy-back', 'employee share scheme buy-back' and 'selective buy-back'.

NOTE 2: A form 281 must be used in the case of a employee share scheme over the 10/12 limit, an on market buy-back over the 10/12 limit, an equal access scheme or a selective buy-back only if:

- * the company intends to give short (less than 14 days) notice of a meeting to approve the buy back and lodge the notice of meeting (with a form 280) less than 14 days before the relevant date; and
- * in the case of an equal access or a selective buy back, if the company lodges the documents referred to in S. 257E less than 14 days before the relevant date.

For the purposes of note 2, "relevant date" means:

- * if the buy-back agreement is conditional on the passing of a resolution, the resolution is passed; or
- * if it is not - the agreement is entered into (S. 257F).