UNITED URANIUM LIMITED

URANIUM EXPLORATION UPDATE

October 2007

HIGHLIGHTS

- **Inaugural field program consisting of geological mapping and first pass surface sampling completed at Pine Creek Project (EL24815)**

- **Two targets with potential for unconformity associated uranium mineralisation identified for follow up exploration.**

- **An additional 3 Exploration Licences granted in the Northern Territory**

United Uranium Limited (ASX:UUL) is pleased to announce that its inaugural field program over the Pine Creek Project (EL24815), one of its six uranium projects in the Northern Territory, was completed during August 2007. Compilation and assessment of all available geological and geophysical data was completed prior to the field program.

The main objective of the field program was to undertake geological mapping, ground spectrometer traverses and reconnaissance sampling over seven previously identified radiometric and magnetic targets. A total of twenty two surface samples were collected and assayed for nine elements (see Table 1 for results).

The field program highlighted two geological targets with potential for unconformity associated uranium mineralisation, Stray Creek and The Pines, with ground spectrometer traverses showing elevated CPS readings up to 7 times background levels. The geological setting at both of these areas is deemed favourable for unconformity style uranium mineralisation similar to that found elsewhere within the Pine Creek region and warrants additional systematic surface geochemistry and mapping. No significant uranium values were returned from the reconnaissance sampling within the project area.

Rock chip sampling and mapping was also undertaken over a previously identified copper prospect within the Cullen Batholith. Results confirmed elevated copper values with assays up to 3% Cu (see Table 1) returned from altered and sheared quartz veins.

It is proposed to conduct grid based soil geochemistry over The Pines and Stray Creek radiometric anomalies as well as the Copper prospect later this month.

Tenements over three other projects in the United Uranium portfolio including Wiso (EL25835), Dunmarra Basin (EL25838), McArthur Basin (EL25839) have all been granted recently. These projects are shown in Figure 1. Compilation of historical data, designed to generate exploration targets will commence shortly with the view to undertake field programs in the New Year.

Yours Faithfully,

George Lazarou
Executive Director

The review of exploration activities contained in this report is based on information compiled by John Holmes, a Director of independent consultants Zephyr Consulting Group Pty Ltd, and a member of the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). John Holmes has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Sample	Au ppb	As ppm	Co ppm	Cu ppm	Mn ppm	Ni ppm	Pd ppb	Pt ppb	U ppm
94201	2	1.7	3	6	79	X	X	7	0.91
94202	1	2.4	2	6	114	X	X	7	0.4
94203	4	2.6	4	11	67	X	X	X	0.93
94204	6	1	3	13	204	X	X	X	0.13
94205	X	134	35	91	5312	53	10	7	20.19
94206	3	175.9	53	228	3271	86	11	8	25.27
94207	13	77.2	124	140	3227	167	20	6	20.76
94208	4	14.2	15	19	288	14	11	X	3.15
94209	X	6.1	9	11	224	6	X	X	2.47
94210	7	101.2	X	9	29	X	X	X	2.7
94211	X	9	3	3	199	X	X	X	5.96
94212	6	8.3	5	16	89	2	X	X	1.05
94213	X	1.3	3	4	251	3	X	X	7.71
94214	X	1.4	3	8	168	X	11	X	5.14
94215	4	1.3	5	9	131	235	X	X	2.07
94216	X	2.2	2	2	52	X	X	X	1.34
94217	5	5.9	4	X	73	X	X	X	0.67
94218	2	0.6	3	2	129	6	X	X	0.61
94219	6	12.8	3	2	70	X	X	X	0.91
94220	4	47.1	7	12	154	3	X	X	4.18
94221	40	39	7143	21881	215	4503	X	X	11.39
94222	37	17.5	4205	31113	221	3648	X	X	4.1

Table 1 – Rock Chip Sampling Results

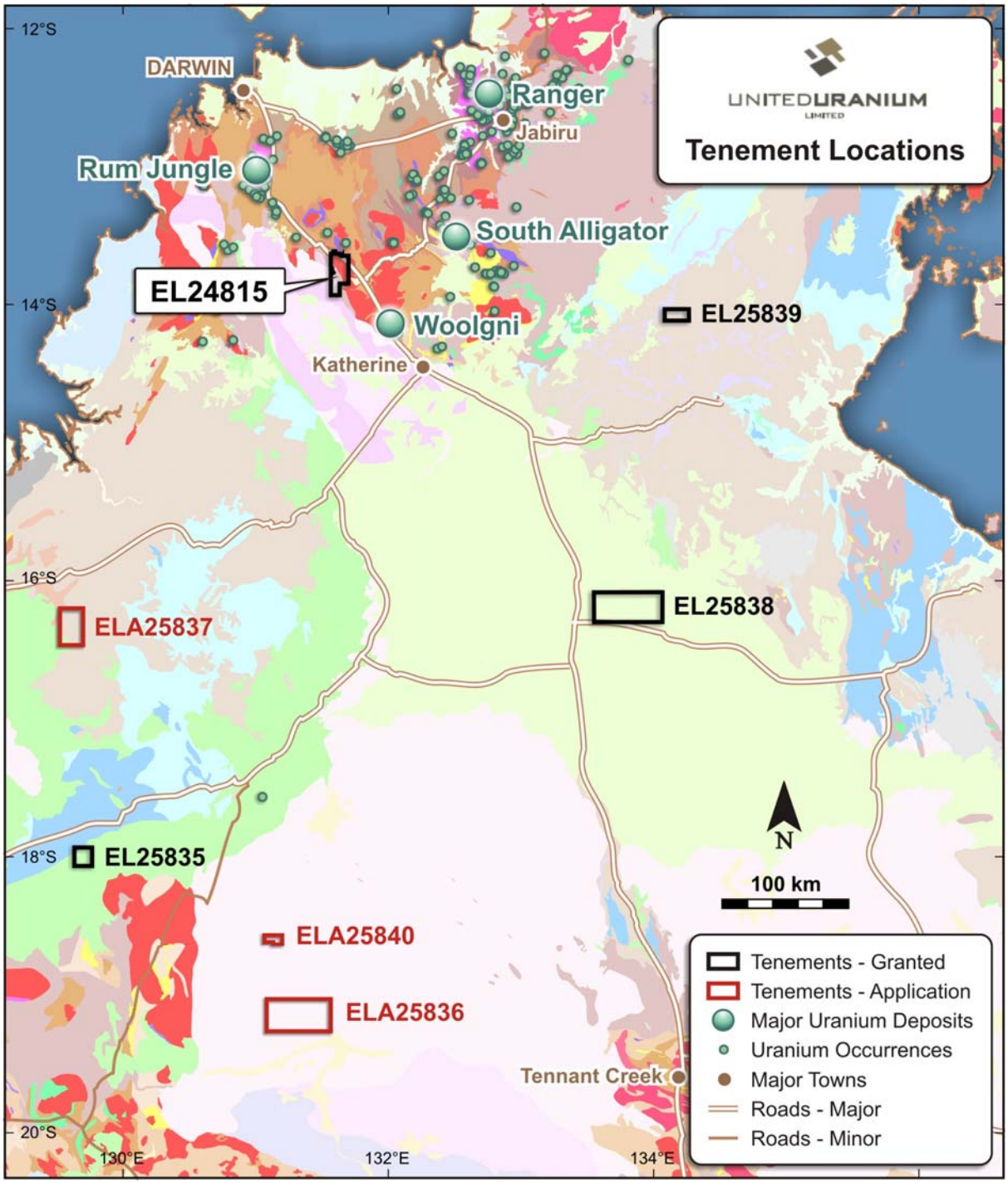

Figure 1 – Tenement Locations

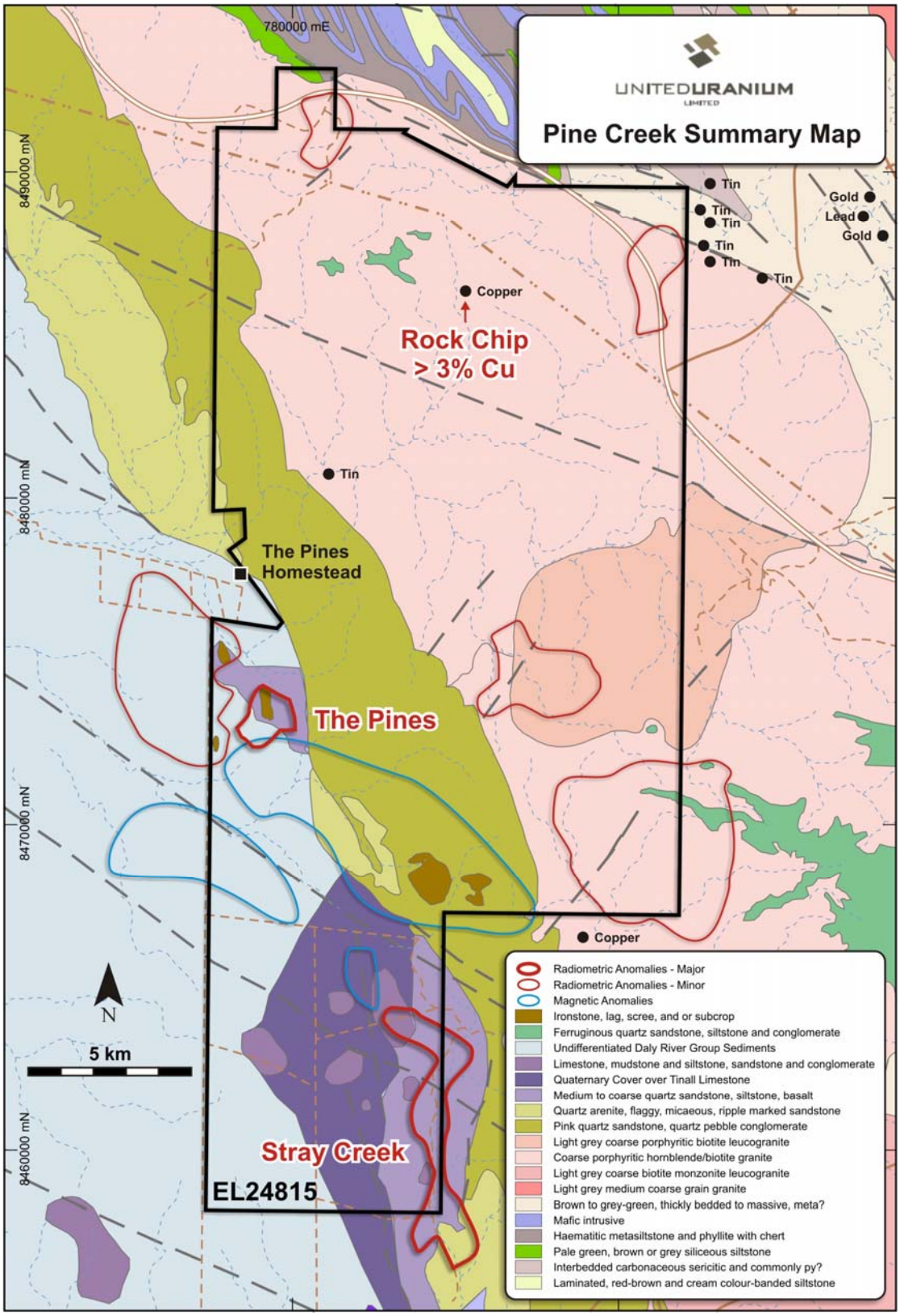

Figure 2 – Pine Creek Project EL24815 Summary Plan