

Peak Resources Limited

Level 1
61 Kishorn Road
Mount Pleasant
Western Australia 6153

PO Box 1271
Canning Bridge
Western Australia 6153

Stock Exchange

Australian Stock Exchange
Symbol: **PEK**

Issued Capital

43.95m Shares
1.5m 25c Opts (Dec 2007)
24.9m 25c Opts (Sep 2009)

www.peakresources.com.au

Contact:

Mark Maine
Managing Director
Mob 0416 107 244

Kell Nielsen
Technical Director
Mob 0417 914 328

Tel: +61 8 9316 9599
Fax: +61 8 9316 9588

Email:

info@peakresources.com.au

Gold Projects:

Peak Hill
Doolgunna
Menzies

Nickel Projects:

Yellowdine
Lake Ballard

Uranium Projects:

Cosmo
Lake Darlot
Cogla Downs
Gabyon

Base Metal Project:

Ashburton

RC DRILLING RECOMMENCES AT MENZIES

Highlights

- RC drilling programme has commenced at Jenny Venn.
- Drilling to follow-up high grade gold intercepts from recent RC & Diamond drilling, confirm interpretation & test strike extents of mineralisation.

Jenny Venn Prospect

An RC Drilling programme has commenced at the Company's Jenny Venn Prospect within the Menzies Project Area. Drilling has been designed to confirm the geological and structural model that was developed at the completion of diamond and RC drilling during the first half of 2007.

The RC programme will also target strike extensions to the high-grade mineralisation that has been intercepted over a strike length of 50 metres, including:

- ◆ 3 metres @ 41.99 from 36 metres (MN0044RD)
- ◆ 2 metres @ 21.4 g/t Au from 13 metres (JVRB0010)
- ◆ 22 metres @ 5.92 g/t Au from 38 metres (FRB0132)
- ◆ 4 metres @ 22.75 g/t Au from 52 metres (GVRC0372)
- ◆ 7 metres @ 10.60 g/t Au from 36 metres (GVRC0374)
- ◆ 14 metres @ 13.74 g/t Au from 37 metres (GVRC0376)
- ◆ 8 metres @ 6.16 g/t Au from 32 metres (MN0027R)
- ◆ 4 metres @ 32.64 g/t Au from 52 metres (MN0028R)

Diamond & RC drilling at Jenny Venn has indicated that mineralisation is hosted by a stacked array of shallow dipping quartz veins hosted within a dilational sheared contact between mafic and felsic rocks.

This new interpretation allows Peak to effectively target the mineralisation at Jenny Venn and commence RC drilling with the view of establishing a JORC compliant resource.

RECENT RC & DIAMOND DRILLING JENNY VENN



The information in this report is based on information compiled by Mr. Kell Nielsen, a Member of the Australian Institute of Mining and Metallurgy. Mr. Nielsen is a full-time employee of Peak Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.