

10th August 2007



ASX STATEMENT/MEDIA RELEASE

TRANSFIELD SERVICES INFRASTRUCTURE FUND TOWNSVILLE POWER STATION

The Queensland Government announced today a competitive process to sell Enertrade's gas merchant business. The gas merchant business includes a Power Purchase Agreement (PPA) which Enertrade has with Townsville Power Station which is owned by Transfield Services Infrastructure Fund (TSI). The PPA expires in 2025.

In the event a sale proceeds, the only change to the PPA is that the counter party will change from Enertrade to the purchaser. There would be no change to the terms and conditions or revenue forecasts of the PPA, without TSI's agreement.

Under the terms of the PPA, TSI's approval of the sale is required, in particular in respect of its satisfaction as to technical and financial capability of any purchaser.

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Transfield Services Infrastructure Fund (Fund) is a publicly listed entity owning a portfolio of seven infrastructure assets including five power stations and two water filtration plants.

Transfield Services manages the Fund and is the provider of operations and maintenance services for new assets acquired by the fund.

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